

Mississippi College

Report on CARES ACT – Higher Education Emergency Relief Fund – Grants to Students
(Updated Quarterly Fund Report)
As of December 31, 2020
REVISED 1/26/21

General Information

Mississippi College (the “Institution”) **acknowledges that the Institution signed and returned** to the US Department of Education the Funding Certification and Agreement for the Higher Education Emergency Relief Fund – Emergency Financial Aid Grants to Students under the CARES Act. The Institution intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.

The **total amount allocated to the Institution** for the purpose of providing these Emergency Financial Aid Grants to Students is \$1,505,713. The Institution received a Grant Award Notification (Notification P425E200350) from the US Department of Education dated April 27, 2020 for that amount.

The **total amount of Emergency Financial Aid Grants distributed to students** under Section 18004(a)(1) of the CARES Act as of 12/31/2020 is \$1,416,071, leaving an undistributed balance of \$89,642.

The **total number of students at the Institution eligible** to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 3,407.

The **total number of students who have received an Emergency Financial Aid Grant** under Section 18004(a)(1) as of 12/31/2020 is 1,621. This is the number of students (unduplicated) that have received a disbursement.

Method Used to Determine Which Students Received Grant Funds

The Institution formed a Student Emergency Aid Review Committee (made up of faculty and staff) to develop a method for distribution and allocation of the Emergency Financial Aid Grants to Students. The Committee decided to prioritize the students with the greatest need first by allocating \$1000 to each Pell-eligible student who was living on-campus during the Spring 2020 semester and \$750 to each Pell-eligible student who lived off-campus during the Spring 2020 semester. Through that allocation to the neediest of students, the Institution awarded a total of **\$1,052,500 on 5.13.2020 to 1,261 students**.

After the Pell-eligible students were addressed, the Committee decided to allocate the remaining funds through an online application process. Eligible students were notified of the availability of the grant funds via social media and our website and were encouraged to apply. Using this method, the Institution has awarded (as of 12/31/20) an additional **\$363,571 to 360 students**. This group of students received grants ranging from \$200 to \$1000 based on the amount requested on the application.

Communication to Students

The Institution has communicated guidance to students concerning these Emergency Financial Aid Grants in a number of ways. Our website includes Frequently Asked Questions that address the availability of these funds, who is eligible and the type of expenses that can be covered. In addition, we communicated to each student that received a grant the following language:

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) established a Higher Education Emergency Relief Fund (HEERF) to provide funding to colleges and universities. At least half of the money is to be used to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus. ***Eligible expenses include food, housing, course materials, technology, health care, and child care.*** Because these are intended to be emergency aid funds, the *entirety of the amount* applied to your account will be available to you to cover *eligible expenses* as defined above.

Report Submission Requirements

The initial report for this grant was posted on the university's website on May 26, 2020 with the first follow-up report 45 days after the date of the initial report (July 10, 2020) and the second follow-up report 45 days later (dated August 24, 2020), as required by the US Department of Education. Reports are now required to be posted within 10 days of the quarter end. This report satisfies the requirement for the quarter ended 12/31/20.