

**complete your**

**mpn and ec**

**MASTER PROMISSORY NOTE AND ENTRANCE COUNSELING**

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

Entrance counseling ensures you understand the terms and conditions of your loan(s) and your rights and responsibilities. You’ll learn what a loan is, how interest works, your options for repayment, and how to avoid delinquency and default.

**Both the MPN and Entrance Counseling must be completed before any accepted loans can be disbursed to the student’s account. If you have accepted a loan(s), you must complete the MPN and Entrance Counseling.**

If you have questions about this, please contact the Office of Financial Aid at financialaid@mc.edu or 601-925-3212.

**HOW TO COMPLETE YOUR MPN AND ENTRANCE COUNSELING**

* Go to studentaid.gov and log in using your FSA ID.
* Use the toolbar to the right of the Federal Student Aid logo. There is a dropdown menu that says “Loans and Grants.”
* Under the dropdown menu, look to the list farthest to the left. There is a link to the Master Promissory Note (MPN) and one to Loan Entrance Counseling. You will need to do both.
* When you navigate to either of these, you will have to indicate whether you are an undergraduate or graduate student. If you are a parent completing an MPN for a Parent Plus loan, you will have to indicate that.
* Complete the MPN and Entrance Counseling in their entirety.
* If you do them correctly, then you will receive a confirmation email for each completed requirement.
* MC should receive completed MPNs and Entrance Counseling within 3-5 days of their completion.